

Short description

BVNK provides modern payments infrastructure for businesses. We unify banks and blockchains in a single API platform, so innovators can launch new payments products quickly.

Long description

BVNK provides modern payments infrastructure for businesses. We unify banks and blockchains in a single API platform. With BVNK, businesses can send and receive stablecoin payments, convert between currencies and add crypto payments to their checkout. Using our flexible platform, and robust global licensing and compliance expertise, innovators can launch new payments products quickly and compliantly.

Elevator pitch

- BVNK provides modern payments infrastructure for businesses. We unify banks and blockchains in a single API platform.
- **Our USP is that we bring together fiat, stablecoins, and cryptocurrencies in one place**, underpinned by robust global licensing and compliance expertise, so innovators can launch new payment products quickly.
- **The pain we solve for customers is enabling them to operate across financial worlds** (fiat, crypto, stablecoin) without having to obtain their own licensing and build their own infrastructure, this means they can bring new payments products to market quickly and compliantly.
- **We hold 8 licences and regulatory approvals** including an EMI licence in the UK and VASP in Spain, separating fiat and crypto activity to ensure regulatory clarity.
- **We're backed by leading investors including Tiger Global**
- **Last year we processed \$4.5bn** in annualised payment volume for 370+ merchants globally.
- **We work with enterprise financial institutions**, trading platforms, and gaming companies (like dLocal, Freemarket, XM Global, Equiti, IC Markets and Entain) to power their payments.
- **We ended 2023 with 104% year-on-year revenue growth** and 163% revenue retention rates.

Why do customers choose BVNK?

- **Rail and asset agnostic.** Unlike payment companies that only offer traditional fiat currencies (CurrencyCloud), or crypto payments companies tied to a single blockchain or token (Circle and Ripple), BVNK takes a unique approach by bridging the two worlds together, offering a truly multi-currency solution that is unique in the market. BVNK has a direct mint-and-burn relationship with ****Paxos for PYUSD (and soon Circle for USDC). This means we can create (mint) stablecoins by depositing fiat currency (like USD) into the system. It's similar to buying shares in a mutual fund or unit trust – you send money, and in return, new units or shares are issued to you. Conversely, when you burn stablecoins, you're effectively destroying them in exchange for fiat currency, reducing the circulating supply of stablecoins. We also support all leading cryptocurrencies (Bitcoin, Eth) and G3 currencies (GBP and EUR with USD available imminently).
- **Strong regulatory moat.** We hold 8 licences and regulatory approvals including an EMI licence in the UK and VASP in Spain, separating fiat and crypto activity to ensure regulatory clarity. We are well set up to capitalise on MICA regulation as it comes into play across the EU. We are also registered as a Money Service Business with FinCEN in the United States. Licences are difficult to obtain and it's rare for a company to hold both crypto and fiat licencing globally.
- **Compliance-first.** 1/4 of our team is dedicated to legal, risk and compliance and the function is represented at C-level. Our world-class team has deep expertise in digital assets and payment systems regulatory frameworks, and we deploy best in class systems, processes and controls to manage compliance and reduce risk. For example: our Multilayered KYC and AML systems are designed to catch financial crime risk. We carry out continuous customer risk assessments and enhanced due diligence. Our payment screening is augmented with proprietary AI models, and our integrated architecture means our systems are continually learning.
- **A world-class team of fintech and payments experts.** We have over 300 staff across the world (US, UK, EU, APAC, MENA) and offices in San Diego, London, Cape Town, Sofia, Dubai and Singapore. Our team brings experience from companies like Revolut, Sliveragte Bank, Adyen, PayPal, Circle, CurrencyCloud, and TrueLayer. Half of our team are engineers and 1/4 of our team is dedicated to legal, risk and compliance and the function is represented at C-level. This demonstrates our commitment to building world-class technology with regulatory compliance at its core.
- **B2B infrastructure focus.** Unlike crypto payments companies like Bitpanda or Coinbase which serve both businesses and consumers, BVNK exclusively focuses on serving businesses so we never compete for our customers' customers.

Proof points and traction

- **In 2023 we processed \$4.5bn in transaction volume** for 370 customers across the world, including enterprise fintechs like dlocal, XM Global, IC Markets, Deriv, Entain, and Equiti Group.
- **We ended 2023 with 104% year-on-year revenue growth** and 163% revenue retention rates, ending the year at \$36.7m ARR.
- **Brand recognition and accolades** - In 2023, we were awarded “Best Crypto Payments Provider” at the Finance Magnates Award in London for the second year running, recognised by Forester, [FXC Intelligence](#) and [KBW](#) as one of the most promising up-and-coming payment companies. In addition, we were recognised as one of Newsweek’s top 100 most loved workplaces.
- **Clean financial audit.** We successfully conducted our first financial audit in 2023, resulting in a clean audit report. This achievement underscores our unwavering commitment to financial transparency and integrity.

Social

Linkedin: <https://www.linkedin.com/company/bvnk/>

Twitter: <https://twitter.com/bvnkfinance?lang=en>

Instagram: <https://www.instagram.com/bvnkfinance/>

Facebook: <https://www.facebook.com/BVNKFinance/>

Youtube: <https://www.youtube.com/@bvnktechnology>

+ our video Series DLT essentials - <https://www.bvnk.com/dltessentials>

White paper - Global payment at internet speed - <https://www.bvnk.com/guides/global-payments-at-internet-speed>